

# SGOV Synopsis Report

## iShares 0-3 Month Treasury

Cash - Fixed Income - Ultrashort Government

CURRENT PRICE

**\$100.51**

0.0%

MARKET CAP

**\$0**

USD

ASSET CLASS

**Cash**

2024

ISSUER

**BlackRock iShares**

Prior 2023

### EXECUTIVE SYNOPSIS

#### Company Breakdown: iShares 0-3 Month Treasury Bond ETF (T)

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#### ### Business Overview

SGOV is an exchange-traded fund (ETF) managed by BlackRock iShares, which invests in short-term U.S. Treasury securities with maturities of 0 to 3 months. Its benchmark is the Bloomberg U.S. Treasury Securities Index. The fund acts as a cash proxy, offering investors a way to generate income from short-duration government debt.

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#### ### Revenue Trend

As an ETF, SGOV does not report traditional revenue, profit, or income. Instead, it reports interest income on U.S. Treasury securities held, reflected indirectly through the fund's net asset value.

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#### ### Profitability Trend

Traditional profitability metrics such as net income or operating margin are not applicable for this ETF product. The fund generates yield through its underlying securities and distributes income to shareholders.

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### ### Balance Sheet Strength

The fund itself carries no debt or liabilities. Its underlying assets comprise high-quality U.S. Treasury bills, which have the highest credit quality rating (US Treasury). The duration of 0.1 years indicates minimal interest rate risk. This structure provides strong balance sheet safety for investors seeking minimal credit and liquidity risks.

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### ### Valuation

SGOV trades very close to its net asset value (NAV), with a recent price around \$100.51. Due to the nature of ultrashort Treasury securities and the ETF structure, traditional valuation multiples (P/E, P/B, P/S) are not meaningful here.

- Expense Ratio: 0.09% — low for the asset class, helping preserve yield.
- Distribution Yield: 4.8% — reflecting current short-term interest rates.

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### ### Quant Notes (Experimental Research Context)

- Server Quant Signal: Neutral composite score of 55/100, indicating neither strong momentum nor strong risk signals currently dominate.
- Price/Momentum Indicators: Latest price \$100.51, daily return 0.02%, RSI near 36 (balanced), MACD flat, Bollinger Band position mid-range suggests a lack of strong trend.
- Risk & Regime: Experiencing downtrend pressure with very low volatility (~1.09% annualized) and mild max drawdown (-0.68%), Sharpe and Sortino ratios near 0.09 reflect stable low-risk returns.
- Return Model: Predicts little price movement in next session (expected move 0.00%, confidence ~66%). The model improves forecasting error compared to baseline, based on statistical techniques with historical momentum and volatility features.
- Summary: Quant signals indicate a stable but slightly pressured short-term momentum environment with low tail risk. These signals are purely for educational research and do not serve as investment advice.

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### ### Risks

- Interest Rate Risk: Although minimal due to ultra-short duration, sudden changes in short-term rates could cause small price fluctuations.
- Inflation Risk: Inflation dynamics may erode real returns on nominal Treasury bills.
- Liquidity Risk: The ETF is generally highly liquid but could face market-wide liquidity disruptions in stressed conditions.
- Policy Risk: Changes in Federal Reserve policies impacting short-term yields may affect distributions and price.

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### ### Summary

SGOV is an ultra-short-duration U.S. Treasury ETF designed to deliver safety, liquidity, and income close to prevailing short-term interest rates.

## VALUATION AND QUALITY SNAPSHOT

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P/E

**N/A**

P/S

**N/A**

P/B

**N/A**

GROSS MARGIN

**N/A**

OPERATING MARGIN

**N/A**

NET MARGIN

**N/A**

ROE

**N/A**

ROA

**N/A**

DEBT / EQUITY

**N/A**

CURRENT RATIO

**N/A**

## QUANT AND PRICE CONTEXT

SIGNAL

**Neutral**

Composite 55/100

DAILY RETURN

**0.0%**

Latest close move

**VOLATILITY****1.1%**

Annualized realized

**MAX DRAWDOWN****-0.7%**

Lookback window

**RSI 14****35.7**

Momentum oscillator

**FORECAST RANGE****\$99.53 - \$101.51**

2026-06-15, educational model

- Price is below its 20-day average, so short-term momentum is still under pressure.
- RSI is in a balanced range, so the signal is not dominated by overbought or oversold pressure.
- EWMA realized volatility is moderate, so the model signal is less likely to be overwhelmed by daily noise.
- Tail risk check: historical 95% one-day VaR is 0.01% and CVaR is 0.22%.
- The return model beat its best simple baseline by 11.6% RMSE on the chronological validation split.
- The forecast is an educational log-return model with validation-gated shrinkage, not a price target or investment advice.

## UPCOMING CATALYSTS AND EVENTS

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No upcoming catalyst feed was available from the configured providers.

## SEC FILING VIEWER

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No recent 10-K or 10-Q filing was available for this ticker through SEC EDGAR.

## INSIDERS AND INSTITUTIONAL OWNERSHIP

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No recent insider transaction feed was available from the configured market provider.

No institutional ownership feed was available from the configured market provider.

## PROVIDER NOTES

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- Institutional ownership unavailable: Finnhub /stock/ownership failed: 403

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