

SPY Synopsis Report

SPDR S&P 500 ETF Tr

ETF - ETF - Large Blend - NYSE Arca - US

CURRENT PRICE

\$741.75

0.5%

MARKET CAP

\$0

USD

ASSET CLASS

ETF

2024

ISSUER

State Street Global Advisors

Prior 2023

EXECUTIVE SYNOPSIS

Company Breakdown: SPDR S&P 500 ETF Trust (SPY)

Business Overview

SPDR S&P 500 ETF Trust (SPY) is an exchange-traded fund managed by State Street Global Advisors, one of the largest and most liquid ETFs globally, designed to track the S&P 500 Index. SPY provides investors broad exposure to a diversified equity investment vehicle in the US large-cap equity category.

- Sector: ETF
- Industry: Large Blend (U.S. Large-Cap Equity)
- Holdings Count: ~500 stocks
- Expense Ratio: 0.0945%
- Distribution Yield: 1.2%
- Exchange: NYSE Arca

- Currency: USD

Revenue & Profitability Trend

As an ETF product, SPY itself does not report traditional corporate revenues, profits, or margins. The fund's financial performance is primarily reflected through asset value changes and distributions to shareholders, not operating income or net income metrics. Hence, traditional profitability metrics like gross profit, operating income, net income, and free cash flow are not applicable.

Balance Sheet Strength

Since SPY is an ETF, it does not hold a conventional balance sheet with assets, liabilities, or equity in a traditional corporate sense. Its "balance sheet" is effectively the portfolio of its underlying securities, which track the S&P 500 index. There is no reported debt or cash reserve as a company would have.

Valuation

SPY does not have typical valuation metrics such as Price-to-Earnings (P/E), Price-to-Book (P/B), or Price-to-Sales (P/S) because it represents a basket of stocks rather than an operating firm. Its price reflects the aggregate market capitalization of the underlying index components.

- Latest Price: \$741.75

Investors typically assess SPY's valuation through the valuation metrics of the underlying S&P 500 constituents, rather than the ETF itself.

Quantitative Notes (Experimental Research Context)

- Composite Quant Signal: Neutral (45/100)
- Trend Subscore: 52/100 – modest trend strength but not decisive.
- Risk Subscore: 62/100 – moderate risk profile.
- Model Subscore: 24/100 – forward return model shows limited predictive edge.
- Price and Momentum Signals:
 - Price below 20-day average, indicating some short-term momentum pressure.
 - RSI moderate at 47.36, neutral with no oversold or overbought extremes.
 - MACD below signal line, suggesting weakening momentum.
 - Bollinger Bands position at 41%, indicating price nearer the lower band than upper.
- Risk Metrics:
 - Annualized Return: ~11.82%
 - Annualized Volatility: ~17.14%
 - Downside Volatility: 12.03%
 - Max Drawdown: -25.36%
 - Sharpe Ratio: 0.65
 - Sortino Ratio: 0.93
 - 95% daily VaR: 1.69%, CVaR: 2.50%

- Return Model Forecast (2026-06-15):
- Predicted Close: \$739.59 (slightly down -0.29%)

VALUATION AND QUALITY SNAPSHOT

P/E
N/A

P/S
N/A

P/B
N/A

GROSS MARGIN
N/A

OPERATING MARGIN
N/A

NET MARGIN
N/A

ROE
N/A

ROA
N/A

DEBT / EQUITY
N/A

CURRENT RATIO
N/A

QUANT AND PRICE CONTEXT

SIGNAL

Neutral

Composite 45/100

DAILY RETURN

0.5%

Latest close move

VOLATILITY

17.1%

Annualized realized

MAX DRAWDOWN

-25.4%

Lookback window

RSI 14

47.4

Momentum oscillator

FORECAST RANGE

\$723.26 - \$756.29

2026-06-15, educational model

- Price is below its 20-day average, so short-term momentum is still under pressure.
- RSI is in a balanced range, so the signal is not dominated by overbought or oversold pressure.
- EWMA realized volatility is moderate, so the model signal is less likely to be overwhelmed by daily noise.
- Tail risk check: historical 95% one-day VaR is 1.69% and CVaR is 2.5%.
- The return model has not beaten its simple baseline on the chronological validation split, so the forecast is heavily shrunk.
- The forecast is an educational log-return model with validation-gated shrinkage, not a price target or investment advice.

UPCOMING CATALYSTS AND EVENTS

No upcoming catalyst feed was available from the configured providers.

SEC FILING VIEWER

No recent 10-K or 10-Q filing was available for this ticker through SEC EDGAR.

INSIDERS AND INSTITUTIONAL OWNERSHIP

No recent insider transaction feed was available from the configured market provider.

No institutional ownership feed was available from the configured market provider.

PROVIDER NOTES

- Institutional ownership unavailable: Finnhub /stock/ownership failed: 403

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